

# How to Fund Your Kristal Account

(Click on links below to refer your respective country instructions)

<i>Fund Instructions for Clients Based in Singapore</i> .....	2
With PayNow .....	2
With Online Banking Services .....	3
<i>Fund instructions for clients based in Hong Kong</i> .....	4
With FPS (Fast Payment System) .....	4
With Online Banking Services .....	5
<i>Fund instructions for clients based in India</i> .....	6
<i>Fund instructions for clients based in Other Countries</i> .....	8



## Fund Instructions for Clients Based in Singapore

### With PayNow

**Step 1:** Login to your bank account via e-banking webpage or app

**Step 2:** Go into PayNow

**Step 3:** Transfer funds to KRISTAL.AI's PayNow account

- I. Select one paying method
  - Pay with UEN: 201711235E  
OR
  - Scan QR code \*Payee: KRISTAL ADVISORS (SG) PTE.  
LTD. CLIENT
- II. Enter the amount you wish to transfer
- III. Fill in your cash request ID in the "Comments / Reference" field.
- IV. Confirm and submit the transfer request.



### IMPORTANT

- **Accepted account:** Payment has to be made from an account in which the Account holder's name exactly matches our records. We cannot process payments from third-party accounts.
- **Accepted currency:** SGD only.
- **Bank charges:** No bank transfer charges for SGD. Any required FX conversion will be done at 0.05% from the market rate (as provided by relevant broker)
- **Timelines:** All money transfers done before 5:00 pm will get reflected in your Kristal account by evening of the next business day. All transfers done after 5:00 pm will get reflected in your Kristal account after two business days. We will send you a notification and email when we receive your money.



## With Online Banking Services

**Step 1:** Login to your bank account via e-banking webpage or app

**Step 2:** Transfer funds to KRISTAL.AI's bank account. Details as follows:

Bank Name:	DBS Bank Limited
SWIFT Code:	DBSSSGSG
Bank Address:	12 Marina Boulevard, DBS Asia Central, Marina Bay, Financial Centre Tower 3, Singapore 018982
Beneficiary / Payee account:	KRISTAL ADVISORS (SG) PTE. LTD. CLIENT
Account Number:	0720048610
Address of Beneficiary:	AXA Tower, 8 Shenton Way, 50-03, Singapore 068811

**Step 3:** Fill in the following details

- I. Enter the amount you wish to transfer
- II. Fill in your cash request ID in the "Comments / Reference" field.
- III. Confirm and submit the transfer request

### IMPORTANT:

- **Accepted account:** Payment has to be made from an account in which the Account holder's name exactly matches our records. We cannot process payments from third-party accounts.
- **Accepted currency:** USD & SGD only
- **Bank charges:** No bank transfer charges for SGD. For USD only, bank transfer charges apply. For details click [here](#). Any required FX conversion will be done at 0.05% from the market rate (as provided by relevant broker)
- **Timelines:** All money transfers done before 5:00 pm will get reflected in your Kristal account by evening of the next business day. All transfers done after 5:00 pm will get reflected in your Kristal account after two business days. We will send you a notification and email when we receive your money.



## Fund instructions for clients based in Hong Kong

### With FPS (Fast Payment System)

**Step 1:** Login to your bank account via e-banking webpage or app.

**Step 2:** Go into Faster Payment System (FPS)

**Step 3:** Transfer funds to KRISTAL.AI's FPS account in HKD

- I. Select one of the following payments method
  - Pay with FPS ID: 3637980
  - Pay with Email Address: [cashmanagement@kristal.ai](mailto:cashmanagement@kristal.ai)
  - Pay with Phone Number: +85251973884, Payee: KRISTAL ADVISORS (SG) PTE. LTD. CLIENT
- II. Enter the amount you wish to transfer.
- III. Fill in "your cash request ID in the message to payee column.
- IV. Confirm and submit the transfer request.

### IMPORTANT

- **Accepted account:** This payment has to be made from an account in which the Account holder name matches exactly. We cannot process payments from third-party accounts.
- **Accepted currency:** HKD only. If you wish to send money in any other currency, please write us to [cashmanagement@kristal.ai](mailto:cashmanagement@kristal.ai)
- **Bank charges:** No bank transfer charges apply for HKD. Any required FX conversion will be done at 0.05% from the market rate (as provided by relevant broker)
- **Timelines:** All money transfers done before 5:00 pm will get reflected in your Kristal account by evening of the next business day. All transfers done after 5:00 pm will get reflected in your Kristal account after two business days. We will send you a notification and email when we receive your money.



## With Online Banking Services

**Step 1:** Login to your bank account (e-banking webpage or app)

**Step 2:** Transfer funds to KRISTAL.AI's bank account details as follows:

Bank Code:	016
Account Number:	000992978
Bank Name:	DBS Bank (Hong Kong) Limited
Payee account:	KRISTAL ADVISORS (SG) PTE. LTD. CLIENT
SWIFT Code:	DHBKHKHH
Bank Address:	11/F, The Center, 99 Queen's Road Central, Central, Hong Kong

**Step 3:** Fill in the following details

- I. Enter the amount you wish to transfer.
- II. Fill in "your cash request ID in the "message to payee" column.
- III. Confirm and submit the transfer request.

### IMPORTANT:

- **Accepted account:** Payment has to be made from an account in which the Account holder's name exactly matches our record. We cannot process payments from third-party accounts.
- **Accepted currency:** HKD only. If you wish to send money in any other currency, please write us to [cashmanagement@kristal.ai](mailto:cashmanagement@kristal.ai)
- **Bank charges:** No bank transfer charges apply for HKD. Any required FX conversion will be done at 0.05% from the market rate (as provided by relevant broker)
- **Timelines:** All money transfers done before 5:00 pm will get reflected in your Kristal account by evening of the next business day. All transfers done after 5:00 pm will get reflected in your Kristal account after two business days. We will send you a notification and email when we receive your money.



## Fund instructions for clients based in India

### Using LRS

Money outside India is sent under the LRS scheme. LRS stands for Liberalised Remittance scheme under which you can send **upto US Dollars (\$) 2,50,000 per year** for different purposes (private visit; gift/ donation; going overseas on employment; emigration; maintenance of close relatives overseas; business trip; medical treatment overseas; studies overseas, equity investments etc). For details [click here](#)

**Step 1:** Login to your Kristal account

**Step 2:** Click on “Fund Your Account” button on dashboard. Follow the instructions and submit details of your Indian bank account and the amount you wish to transfer. Refer to this video for [step by step instructions](#).

**Step 3:** Submit the A2 form to your bank either online or offline. Use the details in the table below

- **Online Process, ICICI only**
  - You can do the whole process online by transferring money via Money2world service.
    - Refer to [this video](#)
    - Beneficiary details (refer the table below)
- **Offline process:**
  - Take the combined A2 & declaration form from your nearest branch or download it online
  - Fill in the necessary details as mentioned above
  - Submit at your nearest branch.

Bank Name:	DBS Bank Limited
Account Number:	0720048610
Beneficiary name	KRISTAL ADVISORS SG PTE LTD CLIENT
Beneficiary address:	Kristal Advisors (SG) Pte Ltd. 50-03, AXA Tower, 8 Shenton Way, Singapore 068811
SWIFT Code:	DBSSSGSG

Bank Address:	12 Marina Boulevard, DBS Asia Central, Marina Bay Financial Centre Tower 3, Singapore - 018982
Purpose for LRS	Equity Investments
Purpose code	S0001
Previous transactions details:	If you are doing LRS money transfer for the first time leave this section blank. Otherwise give details of previous transactions as instructed
Remittance amount	Any amount less than \$250,000.

**Step 4:** Your bank processes the A2 form after deducting tax

- Effective, 1 April 2020, 5% of the funds remitted under LRS will be deducted as a **tax at source** by your bank once if total remittances for the year exceed INR 7,00,000/-. This is like an advance tax which can be claimed back when you file your annual returns.

**Step 5:** Money reaches Kristal DBS account

- It generally takes up to 3 days for your amount to reach the Kristal/ DBS account
- Once the money is sent, it will remain in your Kristal account, even if you don't invest it immediately and can be used to invest later.

**IMPORTANT**

- **Accepted account:** Payment has to be made from an account in which the Account holder's name exactly matches our records. We cannot process payments from third-party accounts.
- **Accepted currency:** USD preferred. If you wish to send money in any other currency, please write us to [cashmanagement@kristal.ai](mailto:cashmanagement@kristal.ai)
- **Bank charges:** Yes, various bank transfer charges apply as follows
  - **Processing fee:** The fee varies from bank to bank. Usually, it costs around Rs.1000 + GST but can go up if you send very high amounts. Contact your bank for exact details.
  - **Forex service fee:** Your Indian bank will charge you for currency conversion services. Contact your bank for exact details.
  - **Transfer fee:** DBS banks deducts \$8 for every transfer of funds into the account
- **Timelines:** It may take up to 3 business days for the amount to reach the Kristal account. We will send you a notification and email when we receive your money.



## Fund instructions for clients based in Other Countries

**Step 1:** Login to your bank account (e-banking webpage or app)

**Step 2:** Transfer funds to KRISTAL.AI's bank account. Details as follows

Bank Code:	DBS Bank Limited
SWIFT Code:	DBSSSGSG
Bank Address:	12 Marina Boulevard, DBS Asia Central, Marina Bay, Financial Centre Tower 3, Singapore 018982
Beneficiary / Payee account:	KRISTAL ADVISORS (SG) PTE. LTD. CLIENT
Account Number:	0720048610
Address of Beneficiary:	AXA Tower, 8 Shenton Way, 50-03, Singapore 068811

**Step 3:** Fill in more details

- I. Enter the amount you wish to transfer.
- II. Fill in your cash request ID in the “Comments / Reference” field
- III. Confirm and submit the transfer request

### IMPORTANT:

- **Accepted account:** This payment has to be made from an account in which the Account holder name matches exactly. We cannot process payments from third-party accounts.
- **Accepted currency:** USD preferred. If you wish to send money in any other currency, please write us to [cashmanagement@kristal.ai](mailto:cashmanagement@kristal.ai)
- **Bank charges:** Yes, bank transfer charges apply for details click [here](#)
- **Timelines:** It may take up to 3 business days for the amount to reach the Kristal account. We will send you a notification and email when we receive your money.